

Fill in this information to identify the case:

United States Bankruptcy Court for the:

District of New Jersey
(State)

Case number (if known): _____ Chapter 11

☐ Check if this is an amended filing

Official Form 205

Involuntary Petition Against a Non-Individual

12/15

Use this form to begin a bankruptcy case against a non-individual you allege to be a debtor subject to an involuntary case. If you want to begin a case against an individual, use the *Involuntary Petition Against an Individual* (Official Form 105). Be as complete and accurate as possible. If more space is needed, attach any additional sheets to this form. On the top of any additional pages, write debtor's name and case number (if known).

Part 1: Identify the Chapter of the Bankruptcy Code Under Which Petition Is Filed

1. Chapter of the Bankruptcy Code

Check one:

- ☐ Chapter 7
☒ Chapter 11

Part 2: Identify the Debtor

2. Debtor's name

Marine Electric Systems, Inc.

3. Other names you know the debtor has used in the last 8 years

Include any assumed names, trade names, or doing business as names.

4. Debtor's federal Employer Identification Number (EIN)

☒ Unknown

EIN _____

5. Debtor's address

Principal place of business

Mailing address, if different

80 Wesley Street
Number Street

Number Street

South Hackensack NJ 07606
City State ZIP Code

P.O. Box _____

City State ZIP Code

Location of principal assets, if different from principal place of business

Bergen
County

Number Street

City State ZIP Code

Debtor Marine Electric Systems, Inc.
Name

Case number (if known) _____

6. Debtor's website (URL) marineelectricsystems.com

7. Type of debtor
☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other type of debtor. Specify: _____

8. Type of debtor's business
Check one:
☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the types of business listed.
☐ Unknown type of business.

9. To the best of your knowledge, are any bankruptcy cases pending by or against any partner or affiliate of this debtor?
☒ No
☐ Yes. Debtor _____ Relationship _____
District _____ Date filed _____ Case number, if known _____
MM / DD / YYYY
Debtor _____ Relationship _____
District _____ Date filed _____ Case number, if known _____
MM / DD / YYYY

Part 3: Report About the Case

10. Venue
Check one:
☒ Over the last 180 days before the filing of this bankruptcy, the debtor had a domicile, principal place of business, or principal assets in this district longer than in any other district.
☐ A bankruptcy case concerning debtor's affiliates, general partner, or partnership is pending in this district.

11. Allegations
Each petitioner is eligible to file this petition under 11 U.S.C. § 303(b).
The debtor may be the subject of an involuntary case under 11 U.S.C. § 303(a).
At least one box must be checked:
☒ The debtor is generally not paying its debts as they become due, unless they are the subject of a bona fide dispute as to liability or amount.
☐ Within 120 days before the filing of this petition, a custodian, other than a trustee, receiver, or an agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.

12. Has there been a transfer of any claim against the debtor by or to any petitioner?
☒ No
☐ Yes. Attach all documents that evidence the transfer and any statements required under Bankruptcy Rule 1003(a).

Debtor Marine Electric Systems, Inc.
Name

Case number (if known) _____

13. Each petitioner's claim

Name of petitioner

Nature of petitioner's claim

Amount of the claim
above the value of
any lien

MES Financial, LLC

Judgment

\$ 4,716,926.34

VentureSpire Group, LLC

Loans

\$ 952,165.10

I2R Consulting, LLC

Professional Fees

\$ 11,000.00

Total of petitioners' claims

\$ _____

If more space is needed to list petitioners, attach additional sheets. Write the alleged debtor's name and the case number, if known, at the top of each sheet. Following the format of this form, set out the information required in Parts 3 and 4 of the form for each additional petitioning creditor, the petitioner's claim, the petitioner's representative, and the petitioner's attorney. Include the statement under penalty of perjury set out in Part 4 of the form, followed by each additional petitioner's (or representative's) signature, along with the signature of the petitioner's attorney.

Part 4: Request for Relief

WARNING — Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Petitioners request that an order for relief be entered against the debtor under the chapter of 11 U.S.C. specified in this petition. If a petitioning creditor is a corporation, attach the corporate ownership statement required by Bankruptcy Rule 1010(b). If any petitioner is a foreign representative appointed in a foreign proceeding, attach a certified copy of the order of the court granting recognition.

I have examined the information in this document and have a reasonable belief that the information is true and correct.

Petitioners or Petitioners' Representative

Name and mailing address of petitioner

MES Financing, LLC

Name

3118 Balis Drive, Ste. 15B

Number Street

Baton Rouge

LA

70808

City

State

ZIP Code

Name and mailing address of petitioner's representative, if any

Walter Morales, Managing Member & CEO

Name

Number Street

City

State

ZIP Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

12 /12/2023

MM / DD / YYYY

x

/s/ Walter Morales
Signature of petitioner or representative, including representative's title

Attorneys

Brian G. Hannon, Esq.

Printed name

Norgaard O'Boyle & Hannon

Firm name, if any

184 Grand Avenue

Number Street

Englewood

NJ

07631

City

State

ZIP Code

Contact phone (201) 871-1333

Email bhannon@norgaardfirm.com

Bar number _____

State _____

x

/s/ Brian G. Hannon
Signature of attorney

Date signed

12 / 12/2023

MM / DD / YYYY

Debtor Marine Electric Systems, Inc.
Name

Case number (if known) _____

Name and mailing address of petitioner

VentureSpire Group, LLC

Name

2621 N. Atlantic Blvd.

Number Street

Fort Lauderdale

FL

33308

City

State

ZIP Code

Name and mailing address of petitioner's representative, if any

Worachote Soonthornsima, Managing Member

Name

Number Street

City

State

ZIP Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 12 /12/2023

MM / DD / YYYY

x 12/12/2023
Worachote Soonthornsima
Signature of petitioner or representative, including representative's title

Brian G. Hannon, Esq.

Printed name

Norgaard O'Boyle & Hannon

Firm name, if any

184 Grand Avenue

Number Street

Englewood

NJ

07631

City

State

ZIP Code

Contact phone _____ Email _____

Bar number _____

State _____

x 12/12/2023
Brian G. Hannon
Signature of attorney

Date signed 12 /12/2023

MM / DD / YYYY

Name and mailing address of petitioner

I2R Systems Consulting, Inc.

Name

250 Overton Street

Number Street

Pittsburgh

PA

15221

City

State

ZIP Code

Name and mailing address of petitioner's representative, if any

Harold D. Hagerty, President

Name

Number Street

City

State

ZIP Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 12/ 12/2023

MM / DD / YYYY

x 12/12/2023
Harold D. Hagerty
Signature of petitioner or representative, including representative's title

Brian G. Hannon, Esq.

Printed name

Norgaard O'Boyle & Hannon

Firm name, if any

184 Grand Avenue

Number Street

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Contact phone _____ Email _____

Bar number _____

State _____

x 12/12/2023
Brian G. Hannon
Signature of attorney

Date signed 12/ 12/2023

MM / DD / YYYY